Module Specification:
H6 Finance 2 - Financial Control
International Business Academy

Module Summary:
The module emphasizes value creation and the role a manager plays in facilitating this process. Management accounting ensures managers have the information they need to plan and control the process. Throughout the module, the story of how financial decision are made through analysis and reasoning are applied to problems faced by executives from both a domestic and international perspective.

Students utilise the decision modelling skills developed & cultivated in Finance 1.

Module Aims
To provide students with theoretical and practical knowledge:
- To enable students to develop proficiency in drawing up a budget as a tool for the business economics of a company;
- To further understanding of corporate finance activities and how decisions and strategies relate to other functions of the firm, including sales, advertising, marketing, production, etc.
- To develop financial analysis and reasoning capabilities to be applied to problems faced by executives in marketing, operations, and personnel from both a domestic and international perspective; and
- To focus attention on value creation and the role of corporate finance in facilitating this process.

Module Learning Outcomes
To enable students to:

LO1 Apply business modelling techniques to assist in decision making.
LO2 Understand the theories and know how to use them to solve problems.
LO3 Be in a small company and make a complete budget.
LO4 Be in a large company and be an important member of the budget group.
LO5 Recognize financial issues in firms and industries.