

LEEDS BECKETT UNIVERSITY

Module Specification:

H6 Finance 1 - Business Models

International Business Academy

Module Summary:

Business Models is designed to be very user friendly by striking a balance between modelling with the use of spreadsheets and business areas to provide the student with skills to apply decision models to various organizational decision-making situations.

The readings and problem sets are very application-oriented and focused on Excel, with the view towards how a manager can effectively use models to improve decision-making.

Even though Excel is used as a tool to quickly set up and solve decision models, the goal is not to just use Excel but also for the student to understand how and why the spreadsheet model works.

Module Aims

To provide students with theoretical and practical knowledge:

- To enable an understanding of model building;
- To enable an understanding of the necessity of applying models to aid in decision-making;
- To provide a practical opportunity to identify a problem for solution by means of a model;
- To enable students to use Excel for model building; and
- To provide experience in understanding the consequences of the model.

Module Learning Outcomes

LO1 To enable students to identify a problem/issue which can be modelled.

LO2 To enable students to make a model that simulates the problem/issue to aid in decision-making.

LO3 To enable students to reflect on the model results and its impact on their decision-making.